



### FINANCIAL AGREEMENT

The Induction Fee and Monthly Tuition costs have been established for the intake process, housing, and training of each individual for the duration of their time in the program.

***Return home bus fare is an additional requirement in the event that you wish to leave the program prior to completion. Teen Challenge is not responsible to provide bus fare.***

It has been explained to me that **\$750.00 is the non-refundable one-time Induction Fee.** \_\_\_\_\_

It has been explained to me, and I understand that the standard **Monthly Tuition cost is \$1,000.00.** \_\_\_\_\_

This is a fee-based program, but Teen Challenge New Mexico desires to put hope within reach of every addict. Therefore, we will strive to work with every individual on a case-by-case basis.

**Please choose one of the following tuition payment options:**

- Option #1 – I want to pay one month’s tuition up front.  
\$1000/month plus the induction fee of \$750 = \$1750
- Option #2 – I want to pay up front the full amount of my tuition for length of my intended stay in the program and receive a 10% discount on my tuition (i.e. the monthly tuition would be \$900).  
Length of Intended Stay: \_\_\_ 3 months \_\_\_ 6 months \_\_\_ 12 months  
Tuition (including discount): \$\_\_\_\_\_ + Induction Fee of \$750 = \$\_\_\_\_\_
- Option #3 – Teen Challenge has agreed to adjust my induction fee to \$\_\_\_\_\_ based upon my inability to pay the full amount.
- Option #4 – Teen Challenge has agreed to adjust my monthly tuition to \$\_\_\_\_\_ due to my inability to pay the full amount.

**(Payable by personal check, cashier’s check, bank draft or credit card.)**

**REFUND POLICY FOR DEPARTING FAMILIES:**

**\*\*\*The following policy applies both to voluntary and involuntary departure\*\*\***

- All Induction Fees are non-refundable.
- Current month tuition fees are non-refundable after the 1<sup>st</sup> day of month.
- Pre-paid tuition fees are refundable for each month where the student was not a resident for a minimum of one day

\_\_\_\_\_ Disability Funds: I understand that Teen Challenge requires 75% of my monthly disability payments to go towards tuition, not exceeding \$1000.00 a month.

**MY MONTHLY TUITION COMMITMENT**

I agree to pay \$ \_\_\_\_\_ per month for the tuition cost for \_\_\_\_\_ (name).

I understand that my monthly tuition of \$ \_\_\_\_\_ is due and payable on the first of each month, beginning on \_\_\_\_\_.

**Please designate your choice of payment from the following:**

- Personal or Cashier's Check sent by mail (payments not made within 5 days of due date will be charged to credit card on file).
- Credit Card / Bank Draft Processing

**BANK DRAFT PROCESSING AUTHORIZATION:**

Bank Name: \_\_\_\_\_

Routing Number: \_\_\_\_\_

Account Number: \_\_\_\_\_

(For auto-drafts, please submit a voided check.)

**CREDIT CARD PROCESSING AUTHORIZATION:**

- I authorize Teen Challenge to charge my card \$ \_\_\_\_\_ on the 1<sup>st</sup> of each month, beginning on \_\_\_\_\_ and ending on \_\_\_\_\_.
- I understand Teen Challenge will charge my card \$ \_\_\_\_\_ should I be five (5) days late in sending my payment.

VISA     MASTER CARD     AMEX     DISCOVER

Card # (16 digits): \_\_\_\_\_

Expiration Date: \_\_\_\_\_ / \_\_\_\_\_ CVC Code \_\_\_\_\_

Print Name on Card: \_\_\_\_\_

It has been explained to me, and I understand that I am required to pay the following upon enrollment:

INDUCTION FEE \$ \_\_\_\_\_ Initials \_\_\_\_\_

MONTHLY TUITION FEE \$ \_\_\_\_\_ Initials \_\_\_\_\_

RETURN HOME BUS FARE \$ \_\_\_\_\_ Initials \_\_\_\_\_

TOTAL DUE \$ \_\_\_\_\_ Initials \_\_\_\_\_

I fully understand and agree to all of the terms and conditions of this financial agreement.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Today's date: \_\_\_\_\_

Staff Signature: \_\_\_\_\_

Staff Printed Name: \_\_\_\_\_

Today's date: \_\_\_\_\_

**\*\*\* This must be signed and turned in prior to entering the program.**